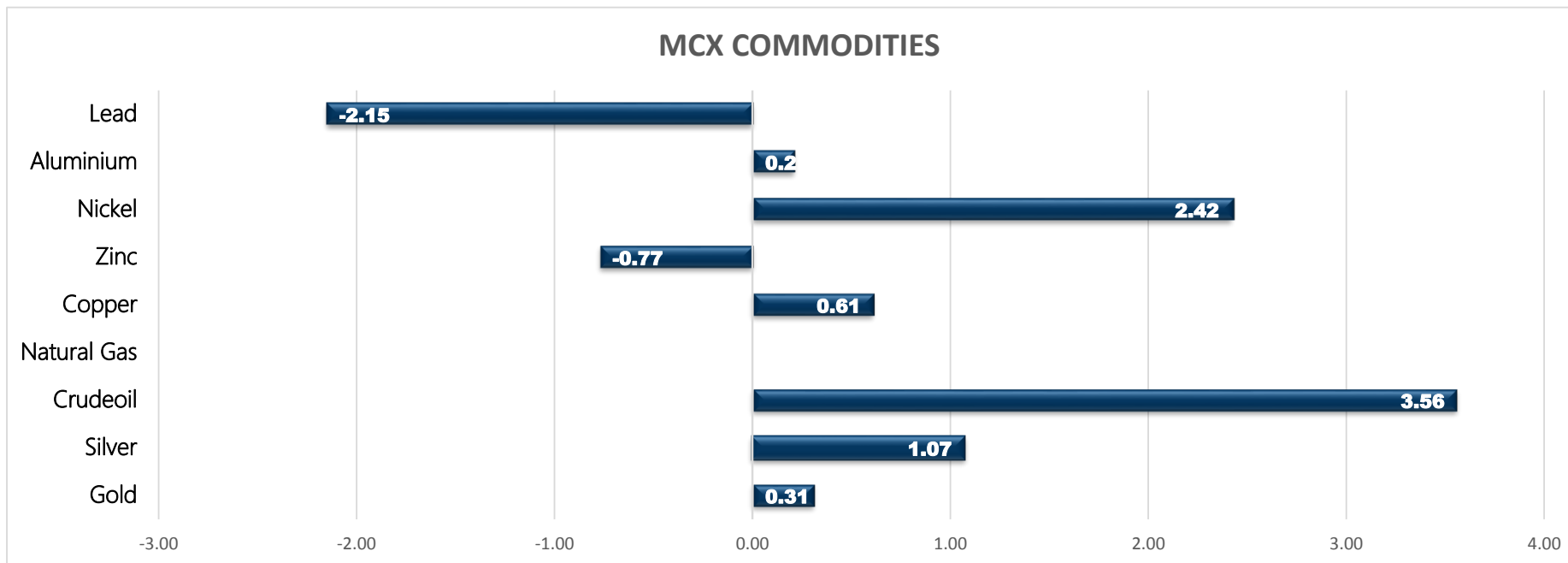


Commodity	Closed	% Change
Gold	48553.00	0.31
Silver	71811.00	1.07
Crudeoil	4825.00	3.56
Natural Gas	210.20	0.00
Copper	751.05	0.61
Zinc	231.15	-0.77
Nickel	1261.50	2.42
Aluminium	189.95	0.21
Lead	170.45	-2.15

Commodity	Ltp*	% Change
Gold\$	1876.42	-0.23
Silver\$	27.62	-0.47
Crudeoil\$	66.05	3.88
Natural Gas\$	2.89	-0.69
Lme Copper	10076.00	0.93
Lme Zinc	2952.00	0.14
Lme Nickel	17140.00	0.03
Lme Lead	2149.00	0.47
Lme Aluminium	2385.00	-0.21

Economical Data	
EUR	German Final GDP q/q
EUR	German ifo Business Climate
USD	FOMC Member Evans Speaks
USD	HPI m/m
USD	S&P/CS Composite-20 HPI y/y
USD	CB Consumer Confidence
USD	FOMC Member Quarles Speaks
USD	New Home Sales
USD	Richmond Manufacturing Index

MCX COMMODITIES



**MCX MARKET SYNOPSIS**

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Gold Jun	48450.00	48640.00	48368.00	48553.00	149.00	0.31	4345	5478	-4.25
Gold Aug	49053.00	49138.00	48864.00	49026.00	0.00	0.00	1627	9341	0.00

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Silver Jul	71517.00	72113.00	71200.00	71811.00	762.00	1.07	13733	10350	-5.99
Silver Sep	72640.00	73199.00	72387.00	72921.00	0.00	0.00	260	356	0.00

**MCX PIVOT**

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Gold Jun	48128.00	48248.00	48400.00	48520.00	48672.00	48792.00	48944.00	Short Covering
Silver Jul	70390.00	70795.00	71303.00	71708.00	72216.00	72621.00	73129.00	Short Covering

**SPREAD SYNOPSIS**

Gold					Silver				Spread History				
Month	Rate	Jun	Aug	Oct	Month	Rate	Jul	Sep	Dec	Commodity	Max	Min	Avg
Jun	48553		473.00	938.00	Jul	71811		1110.00	2793.00	Gold	874.00	-358.00	206.00
Aug	49026			465.00	Sep	72921			1683.00	Silver	2862.00	35.00	913.00
Oct	49491				Dec	74604							

**INTERNATIONAL MARKET SYNOPSIS**

Gold Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
24-May-21	1881.11	1886.37	1869.75	1879.28	-1.85	-0.10%		1887.18	1895.09	1903.80
21-May-21	1875.99	1886.34	1861.02	1881.13	5.23	0.28%		Sup - 1	Sup - 2	Sup - 3
20-May-21	1869.72	1882.73	1854.64	1875.90	6.15	0.33%		1870.56	1861.85	1853.94
19-May-21	1869.39	1886.87	1846.10	1869.75	0.35	0.02%				

Silver Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
24-May-21	27.542	27.821	27.508	27.754	0.212	0.77%		27.88	28.01	28.19
21-May-21	27.746	27.986	27.268	27.542	-0.204	-0.73%		Sup - 1	Sup - 2	Sup - 3
20-May-21	27.717	27.942	27.502	27.746	0.030	0.11%		27.57	27.38	27.25

## GOLD

Gold trading range for the day is 48248-48792.

Gold prices gained as the dollar languished near four-month lows as bets on a robust global economic recovery continued to support currencies seen as riskier.

Traders are also watching for progress on a new stimulus package in the United States, after the White House pared down its infrastructure bill to \$1.7 trillion

Data showed strong comeback by the services sector both in the US and Europe as businesses reopened following prolonged lockdown

Lockdowns cripple Indian market as discounts hit 8-month high



## SILVER

Silver trading range for the day is 70795-72621.

Silver gained buoyed by a subdued dollar and a selloff in cryptocurrencies, while investors awaited key economic data releases this week.

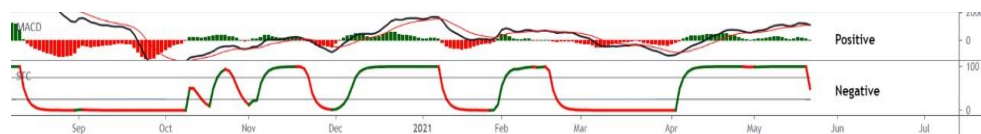
Markets will be keen to hear if the crowd of Fed speakers this week will stick to the script on being patient with policy.

A slew of economic data including GDP, jobless claims and durable goods are also scheduled for release.

Data showed U.S. factory activity gathered speed in early May amid strong domestic



demand.



Tuesday, May 25, 2021

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## .....Bullion Market Update

Tuesday, May 25, 2021

### BULLION SPOT MARKET SYNOPSIS

Exch.	Gold Spot 995 Descr.	Ltp*
CMDTY	Gold 995 - Ahmedabad	50145.00
CMDTY	Gold 995 - Bangalore	50115.00
CMDTY	Gold 995 - Chennai	50230.00
CMDTY	Gold 995 - Cochin	50235.00
CMDTY	Gold 995 - Delhi	50160.00
CMDTY	Gold 995 - Hyderabad	50125.00
CMDTY	Gold 995 - Jaipur	50105.00
CMDTY	Gold 995 - Kolkata	50220.00
CMDTY	Gold 995 - Mumbai	50240.00

\* Rates including GST

Exch.	Gold Spot 999 Descr.	Ltp*
CMDTY	Gold 999 - Ahmedabad	50275.00
CMDTY	Gold 999 - Bangalore	50265.00
CMDTY	Gold 999 - Chennai	50380.00
CMDTY	Gold 999 - Cochin	50385.00
CMDTY	Gold 999 - Delhi	50310.00
CMDTY	Gold 999 - Hyderabad	50225.00
CMDTY	Gold 999 - Jaipur	50225.00
CMDTY	Gold 999 - Mumbai	50390.00

\* Rates including GST

Exch.	Silver Spot 999 Descr.	Ltp*
CMDTY	Silver 999 - Ahmedabad	73400.00
CMDTY	Silver 999 - Bangalore	73440.00
CMDTY	Silver 999 - Chennai	73390.00
CMDTY	Silver 999 - Delhi	73535.00
CMDTY	Silver 999 - Hyderabad	73380.00
CMDTY	Silver 999 - Jaipur	73350.00
CMDTY	Silver 999 - Kolkata	73715.00
CMDTY	Silver 999 - Mumbai	73635.00

\* Rates including GST

Exch.	Gold and Silver Fix Descr.	Ltp*
CMDTY	Gold London AM FIX	1877.65
CMDTY	Gold London PM FIX	1875.90
CMDTY	Silver London FIX	27.80

Exch.	Gold and Silver Ratio Descr.	Ltp*
Intl Spot	GOLD SILVER RATIO	67.94
MCX	GOLD SILVER RATIO	67.61

Exch.	Bullion Futures on DGCX Descr.	Ltp*
DGCX	GOLD 26MAY2021	1884.10
DGCX	GOLD 28JUL2021	1886.60
DGCX	GOLD QUANTO 28MAY2021	48424.00
DGCX	GOLD QUANTO 27JUL2021	53772.00

SPOT Vs MCX SPREAD			
Silver 999	Spread	Gold 999	Spread
Ahmedabad - Mcx Silver	1589.00	Ahmedabad - Mcx Gold	1722.00
Bangalore - Mcx Silver	1629.00	Bangalore - Mcx Gold	1712.00
Chennai - Mcx Silver	1579.00	Chennai - Mcx Gold	1827.00
Delhi - Mcx Silver	1724.00	Cochin - Mcx Gold	1832.00



2021	47070	45700	44700	46700										441400
	-2.10	-6.84	-1.75	4.01										-6.81
Average	2.09	1.06	-1.45	2.50	-0.16	1.45	1.47	6.59	-3.11	1.19	-1.39	0.21		Average

**SILVER PRICE MOVEMENT SINCE 2011**

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	43640	49850	55970	70507	57929	50963	58896	64115	51111	56427	55520	51029	4812.00
	-5.58	14.23	12.28	25.97	-17.84	-12.03	15.57	8.86	-20.28	10.40	-1.61	-8.09	10.41
2012	56422	57783	56790	56482	54110	51987	53974	58408	62780	59881	61185	57864	6835.00
	10.57	2.41	-1.72	-0.54	-4.20	-3.92	3.82	8.22	7.49	-4.62	2.18	-5.43	13.39
2013	57849	53267	53072	44833	43616	40208	41520	53212	49248	48431	44274	43833	-14031.00
	-0.03	-7.92	-0.37	-15.52	-2.71	-7.81	3.26	28.16	-7.45	-1.66	-8.58	-1.00	-24.25
2014	43309	46362	42805	41329	40851	44114	44399	42255	38516	35797	34527	35990	-7843.00
	-1.20	7.05	-7.67	-3.45	-1.16	7.99	0.65	-4.83	-8.85	-7.06	-3.55	4.24	-17.89
2015	38105	36716	37169	36415	38349	35536	34025	34581	34547	36490	33480	33299	-2691.00
	5.88	-3.65	1.23	-2.03	5.31	-7.34	-4.25	1.63	-0.10	5.62	-8.25	-0.54	-7.48
2016	34750	36081	36751	41566	38400	43467	47480	43988	45726	42402	40089	39485	6186.00
	4.36	3.83	1.86	13.10	-7.62	13.20	9.23	-7.35	3.95	-7.27	-5.45	-1.51	18.58
2017	41921	43247	42326	39503	40096	38344	38645	39798	39457	38818	37532	39000	-485.00
	6.17	3.16	-2.13	-6.67	1.50	-4.37	0.78	2.98	-0.86	-1.62	-3.31	3.91	-1.23
2018	39319	38246	38322	38642	39904	39228	38321	37482	38577	38050	36025	38821	-179.00
	0.82	-2.73	0.20	0.84	3.27	-1.69	-2.31	-2.19	2.92	-1.37	-5.32	7.76	-0.46
2019	40439	39760	37761	37714	36449	37452	41227	46776	44119	46764	44506	46711	7890.00
	4.17	-1.68	-5.03	-0.12	-3.35	2.75	10.08	13.46	-5.68	6.00	-4.83	4.95	20.32
2020	46989	43979	39520	41390	50118	50364	64984	70437	59919	60865	60222	68105	21394.00

2020	0.60	-6.41	-10.14	4.73	21.09	0.49	29.03	8.39	-14.93	1.58	-1.06	13.09	45.80
2021	69706	67261	63814	68366									261.00
	2.35	-3.51	-5.12	7.13									0.38
Average	1.95	0.49	-1.01	2.38	-0.20	-1.06	5.69	5.94	-3.38	1.14	-2.17	2.26	Average

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